

SUMMARY OF SALES TAX TO BE COLLECTED WHEN CONDUCTING BUSINESS WITHIN THE CITY OF LORIS

ITEMS BEING TAXED →	Unprepared food (qualifying items are those foods that would qualify to be purchased with food stamps)	Prepared Food and Beverages			Accommodations			Other Guest Charges and Sales	Retail Sales	Vehicles (\$300.00 Cap)
		Remitted to the State	Remitted to the State	Remitted to the City	Remitted to the County	Remitted to the State	Remitted to the City			
TAXES IMPOSED ↓	Remitted to the State	Remitted to the State	Remitted to the City	Remitted to the County	Remitted to the State	Remitted to the City	Remitted to the County	Remitted to the State	Remitted to the State	Remitted to the State
State Sales Tax	0%	5%			5%			5%	5%	5%
State Accommodations Tax					2%					
Local Hospitality Tax			0.5%	1.5%		0.5%	1.5%			
Local Accommodations Tax						0.5%				
Local Capital Projects Sales Tax <i>being used for road improvements (effective 5/1/07)</i>	1%	1%			1%			1%	1%	
State Tax Relief (Sales Tax) (effective 6/1/07)		1%						1%	1%	
Sales Taxes to be collected	1%	7%	0.5%	1.5%	8%	1.0%	1.5%	7%	7%	5%
<i>indicates locally imposed taxes</i>		9.0%			10.5%					